



Europe/USA Bonus&Safety 11

Bonus Certificate

- Underlying: EURO STOXX 50® Index and S&P 500® Index
- Opportunity for redemption in the amount of 116% with a term of 3 years
- 49% barrier, market risk if the barrier is violated

Please note the issuer risk.

Further information on the investment product and the risks can be found on the following pages.

EURO STOXX 50® is a registered trademark of STOXX Ltd.

S&P 500® is a registered trademark of S&P Dow Jones Indices LLC.



ZERTIFIKATE
AWARD AUSTRIA

Best Issuer
2025



This certificate will be redeemed in January 2029 at 116% if the EURO STOXX 50® and the S&P 500® always quoted above their respective barrier of 49% of their starting value throughout the term. If the barrier is violated, the certificate is redeemed according to the performance of the worse index. In this case, a significant capital loss is possible.

How the certificate works

At the beginning of the term the starting value of the underlying is fixed and the barrier is calculated on this basis. During the observation period, the underlying price is compared with the barrier.

At the end of the term there are two options:

1. Barrier was never touched or undercut
The certificate is redeemed at 116%.
2. Barrier was touched or undercut at least once
The certificate is redeemed according to the performance of the index (final value compared to the initial value). The maximum redemption remains limited to 116% of the nominal amount.

Examples of redemption

Performance of		Redemption* at the end of the term, if ...	
index 1	index 2	... barrier never violated	... barrier violated
+30%	+40%	116% EUR 1,160	116% EUR 1,160
+10%	+20%	116% EUR 1,160	116% EUR 1,160
+15%	+5%	116% EUR 1,160	105% EUR 1,050
+/-0%	+/-0%	116% EUR 1,160	100% EUR 1,000
-10%	+25%	116% EUR 1,160	90% EUR 900
+10%	-20%	116% EUR 1,160	80% EUR 800
-20%	-40%	116% EUR 1,160	60% EUR 600

* per EUR 1,000 nominal value

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3QR45
Issue price	100%
Nominal value	EUR 1,000
Subscription²	Dec 2, 2025 - Jan 13, 2026
Initial valuation date	Jan 14, 2026
Issue value date	Jan 15, 2026
Final valuation date	Jan 11, 2029
Maturity date	Jan 15, 2029
Underlying	EURO STOXX 50® Index S&P 500® Index
Starting value	Closing price of each index on the initial valuation date
Final value	Closing price of each index on the final valuation date
Barrier	49% of the starting value
Barrier observation	Continuously (every price)
Observation period	Jan 15, 2026 - Jan 11, 2029
Maximum redemption	116% of the nominal value
Cap	116% of the starting value
Listing	Vienna, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... The subscription may be terminated prematurely or extended at the discretion of Raiffeisen Bank International AG.

My expectation for the underlying

falling ↘

sideways →

rising ↗



During the term

- You can buy and sell the certificate during trading hours at the current price.
- If the barrier was violated, investors bear the market risk.
- The price of the certificate is subject to various influencing factors, such as the performance of the underlying, the volatility of the underlying, the dividend expectation and the interest rate level. This price may fall below the issue price and, especially if at least one of the underlyings moves close to the barrier, may fluctuate significantly.



Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

EURO STOXX 50®

The 50 largest listed companies from various sectors in the eurozone countries. These include: Airbus SE (Industrials), Allianz (Financials), ASML (IT), Iberdrola (Utilities), L'Oreal (Consumption), Sanofi (Pharmaceuticals), etc.

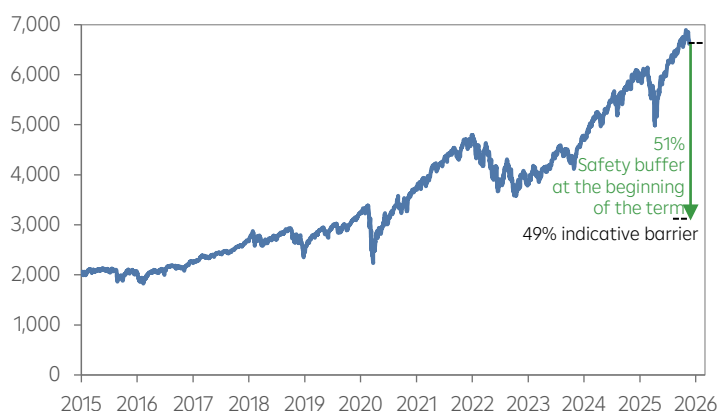
Development in the past



S&P 500®

The 500 largest publicly traded companies in the USA. For example: Apple (IT), Coca-Cola (Consumer), Microsoft (IT), Netflix (Communication), Johnson & Johnson (Pharma), Visa (Finance), etc.

Development in the past



Please note that the past performance is not a reliable indicator for the future performance.

As of November 18, 2025; Source: Bloomberg (SX5E Index, ISIN EU0009658145; SPX Index, ISIN US78378X1072)

Notes

You are about to purchase a product that is not easy and difficult to understand.

Further information can be found in the base prospectus (including any supplements) published at raiffeisencertificates.com/certificatesprospectus and approved by the competent authority, in the key information document for the product and under "Customer information and regulatory information" at raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.





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The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

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