

Europe Inflation Bonus&Safety 36

Bonus Certificate

- Underlying: EURO STOXX 50® Index
- 2% p.a. fixed interest rate plus inflation rate* at 5 years term
- 49% barrier, market risk if the barrier is violated

Please note the issuer risk.

Further information on the investment product and the risks can be found on the following pages.

EURO STOXX 50® is a registered trademark of STOXX Ltd.

*Annual change in the harmonized index of consumer prices excluding tobacco in the euro area



ZERTIFIKATE
AWARD AUSTRIA

Best Issuer
2025



Investors receive an annual interest rate consisting of 2% plus the inflation rate in the Eurozone. The certificate will be redeemed at 100% in March 2031 if the EURO STOXX 50® Index remains above the barrier of 49% of its starting value throughout the term. If the barrier is violated, redemption will be based on the index performance. In this case, a significant capital loss is possible.

How the certificate works

At the beginning of the term, the starting value of the underlying is fixed, and the barrier is calculated based on this value. During the observation period, the price of the underlying is compared to the barrier.

Interest payments are unaffected by the underlying performance and are paid out in any case. The maximum yield is limited to the amount of interest payments (fixed interest rate plus inflation rate; in the case of negative inflation, only the fixed interest rate is paid out).

At the end of the term, there are two possibilities:

1. The barrier was never touched or undercut
The certificate will be redeemed at 100%.
2. The barrier was touched or undercut at least once
The certificate is redeemed according to the underlying performance (final value compared to the starting value). The maximum redemption remains limited to 100% of the nominal value.

Examples of redemption

Performance of the index	Redemption* at the end of the term, if ...	
	... barrier never violated	... barrier violated
+30%	100% EUR 1,000	100% EUR 1,000
+15%	100% EUR 1,000	100% EUR 1,000
+/-0%	100% EUR 1,000	100% EUR 1,000
-10%	100% EUR 1,000	90% EUR 900
-30%	100% EUR 1,000	70% EUR 700

* per EUR 1,000 nominal value

During the term

- You can buy and sell the certificate during trading hours at the current price.
- If the barrier was violated, investors bear the market risk.
- The price of the certificate is subject to various influencing factors, such as the performance of the underlying, the volatility of the underlying, the dividend expectation and the interest rate level. This price may decline below the issue price. If the underlying moves close to the barrier, the price may fluctuate significantly.

Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3S0D5
Issue price	100%
Nominal value	EUR 1,000
Subscription²	Feb 11 - Mar 17, 2026
Initial valuation date	Mar 18, 2026
Issue value date	Mar 19, 2026
Final valuation date	Mar 14, 2031
Maturity date	Mar 19, 2031
Underlying	EURO STOXX 50® Index
Starting value	Closing price of the index on the initial valuation date
Final value	Closing price of the index on the final valuation date
Barrier	49% of the starting value
Barrier observation	Continuously (every price)
Observation period	
	Mar 19, 2026 - Mar 14, 2031
Coupon underlying	HICP-total index excluding tobacco for the euro zone
Variable interest rate	Inflation rate
Fixed interest rate	2% of the nominal value
Valuation month coupon underlying	
	annually in December
Interest payment days	Mar 19, 2027; Mar 20, 2028; Mar 19, 2029; Mar 19, 2030; Mar 19, 2031
Listing	Vienna, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

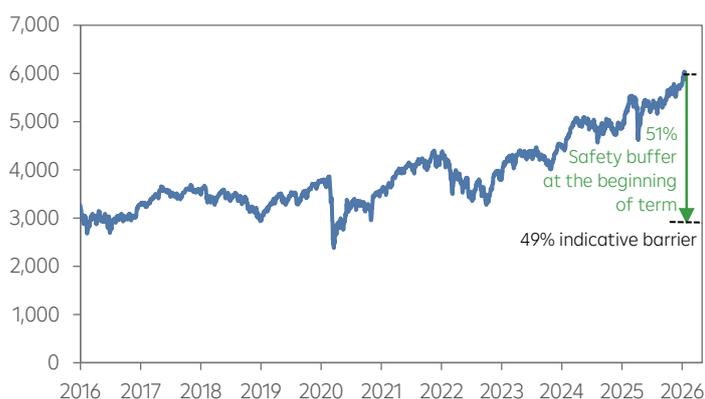
2 ... The subscription may be terminated prematurely or extended at the discretion of Raiffeisen Bank International AG.

My expectation for the underlying

EURO STOXX 50®

The 50 largest listed companies from various sectors in the eurozone countries. These include: Airbus (Industrials), Allianz (Financials), ASML (IT), Iberdrola (Utilities), L'Oreal (Consumption), Sanofi (Pharmaceuticals), etc.

Development in the past

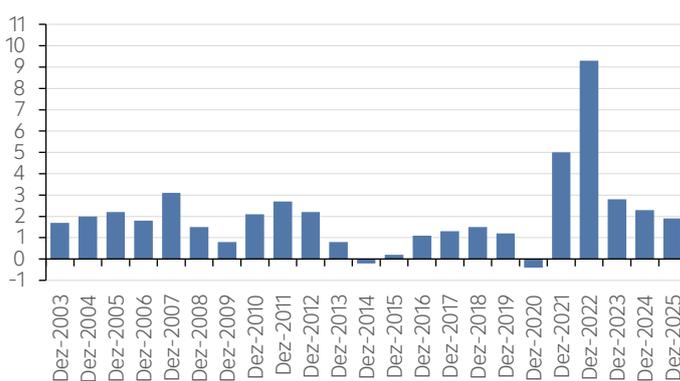


Coupon underlying

The Harmonised Index of Consumer Prices (HICP) reflects the change in the general price level of the Eurozone. Calculating the HICP provides an overview of inflation for the entire Eurozone. It is thus used, among other things, by the European Central Bank to monitor price stability within its mandate. This certificate uses the HICP excluding tobacco for the Eurozone.

Inflation rate

Annual change in coupon underlying in %



Percentage change in the coupon underlying from the valuation month of the previous year to the valuation month of the following year.

Please note that the past performance is not a reliable indicator for the future performance.

As of: January 30, 2026; Source: Bloomberg (SX5E Index, ISIN EU0009658145, CPTFEMU Index)

Interest rate March 2027

Valuation month	HICP index level excl. tobacco	Change in % (Inflation rate)	Fixed interest rate	Total interest rate		
December 2025	128.89					
December 2026	Example 1 133.40	3.50%	+	2%	=	5.50%
	Example 2 131.47	2.00%	+	2%	=	4.00%
	Example 3 130.18	1.00%	+	2%	=	3.00%
	Example 4 127.92	-0.75%	+	2%	=	2.00%

The interest rate for subsequent years will be calculated likewise to that calculated in March 2027.

The fixed interest rate of 2% will be paid out even in the event of a negative inflation rate.

Inflation rate: Annual percentage change in the coupon underlying, whereby the prices of the valuation month are used.

Notes

You are about to purchase a product that is not easy and difficult to understand.

Further information can be found in the base prospectus (including any supplements) published at raiffeisencertificates.com/certificatesprospectus and approved by the competent authority, in the key information document for the product and under "Customer information and regulatory information" at raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.

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For further information, please contact the Raiffeisen Certificates team or your advisor.

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