

14% US-Technology Plus Reverse Convertible Bond

Reverse Convertible Bond

- Underlyings: AMD share, IBM share and Microsoft share
- 14% fixed annual interest rate for a term of 2 years
- 60% barrier (only active at the end of term),
share delivery if the barrier is violated (market risk)

Please note the issuer risk.

Further information on the investment product and the risks
can be found on the following pages.



ZERTIFIKATE
AWARD AUSTRIA

Best Issuer
2025



With this Reverse Convertible Bond, you receive the fixed interest rate of 14% annually. Redemption at the end of term is at 100% if all 3 underlying shares quote above the barrier at the end of term. If at least one of the 3 shares quotes on/below the barrier, it results in delivery of shares. Only the share with the worst performance will be delivered; the value of the delivered shares will be significantly lower than the nominal value of the Reverse Convertible Bond.

How the certificate works

The annual fixed interest rate is paid out regardless of the underlying performance.

On the initial valuation date the starting values of the underlyings are determined and the barriers are defined. One of the following scenarios occurs on the final valuation date:

1. All shares quote above their barrier
If the final value of each underlying is above the respective barrier, 100% of the nominal value is paid out at the maturity date. This also corresponds to the maximum redemption.
2. At least one share quotes at or below its barrier
If the final value of at least one underlying is at or below the respective barrier, you will only receive the share with the worst performance (final value compared to starting value) in your securities account.

Details on share delivery can be found on the following page.

In any case the yield is limited to the amount of the fixed interest payments; investors do not participate in price increases of the underlyings above the respective starting value.

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3UDD0
Issue price	100%
Nominal value	EUR 1,000
Subscription²	May 4 - May 29, 2026
Initial valuation date	June 1, 2026
Issue value date	June 2, 2026
Final valuation date	May 26, 2028
Maturity date	June 1, 2028
Underlyings	AMD, IBM, Microsoft
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	60% of the starting value
Barrier observation	Only on the final valuation date (closing price)
Fixed interest rate	14% of nominal value per year of term
Interest payment dates	June 2, 2027; June 1, 2028
Listing	Vienna, Stuttgart

- 1 ... Rating: rbinternational.com/ir/ratings
- 2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

My expectation for the underlyings

falling ↘	sideways →	rising ↗
-----------	------------	----------



During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price of the certificate is subject to various influencing factors, including the performance of the underlyings, their fluctuation range, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and, particularly if at least one of the underlyings is close to the barrier, may fluctuate significantly.
- If the barrier is violated, investors are exposed to currency risk.



Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

AMD (Advanced Micro Devices)

US technology giant

AMD is a leading semiconductor manufacturer specialising in the development of high-performance processors and graphics cards.

IBM (International Business Machines)

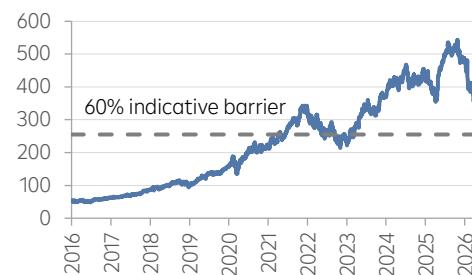
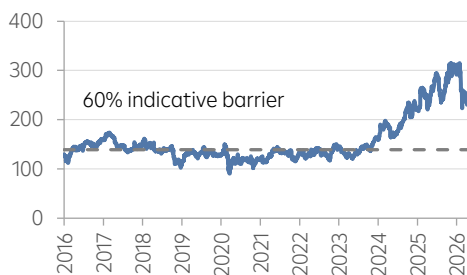
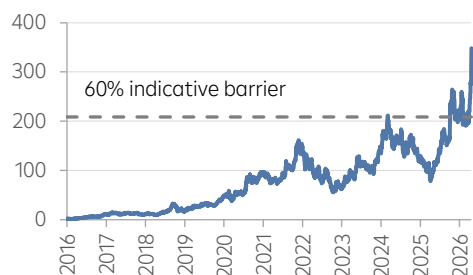
US technology giant

IBM is a technology company that provides software, IT services and cloud solutions. It also supports companies in their digital transformation.

Microsoft

US technology giant

Microsoft is an international hardware and software manufacturer, best known for its Windows operating system.



Please note that the past performance is not a reliable indicator for the future performance.

As of April 24, 2026; Source: Bloomberg (AMD UQ, ISIN: US0079031078; IBM UN, ISIN: US4592001014; MSFT UQ, ISIN: US5949181045)

Share delivery

The share with the worst performance is booked into your securities account. The number is calculated as follows:

$$\text{Number of shares} = \text{nominal value (EUR 1,000)} \times \text{exchange rate (EUR/USD)} / \text{starting value}$$

As a rule, this does not result in whole numbers. However, as only whole shares can be traded, the market value of the fractional share exceeding this is paid out:

$$\text{Cash settlement} = \text{fractional share} \times \text{final value} / \text{exchange rate (EUR/USD)}$$

Note

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authority - published at raiffeisencertificates.com/certificatesprospectus (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authority.



Legal and Risk Disclaimer for investors

The information provided is for general information purposes only and does not constitute investment advice, a recommendation or an invitation to execute a transaction. The information is generic and does not take into account the personal circumstances of potential investors. It is therefore not a substitute for individual investor and investment advice and risk disclosure. The advertisement was not prepared in accordance with the legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The complete legal basis for a possible transaction in a financial instrument described here is formed by the registration document approved by the Luxembourg Financial Supervisory Authority (CSSF) and the securities note approved by the Austrian Financial Market Authority (FMA) – both documents together form the base prospectus – along with any supplements and the respective final terms filed with the FMA. The approval of the base prospectus by the competent authority should not be understood as an endorsement of the financial instruments described by this authority. Additional information on the financial instrument is available free of charge in the respective key information documents (KIDs) on the website of Raiffeisen Bank International AG (RBI) after entering the security identification number (ISIN) at raiffeisencertificates.com. Unless explicitly stated in these documents, no measures have been or will be taken in any jurisdiction to allow a public offer of this financial instrument.

Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at raiffeisenzertifikate.at/en/bail-in. A total loss of the invested capital is possible.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a

tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives etc.

The price of the Reverse Convertible Bond is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Reverse Convertible Bond. If the Reverse Convertible Bond is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Reverse Convertible is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Reverse Convertible Bond is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Reverse Convertible Bond and are not paid out.

The financial instrument and the associated product documents may not be offered, sold, resold or delivered or published, either directly or indirectly, to natural or legal persons who are resident/registered office in a country in which this is prohibited by law. In no event may this document be distributed in the United States of America ("U.S.A.")/to U.S. persons and the United Kingdom ("U.K.").

Supervisory Authorities: Austrian Financial Market Authority (FMA), European Central Bank (ECB)).

For further information, please contact the Raiffeisen Certificates team or your advisor.

Imprint according to the Austrian Media Act:

Media Owner and Publisher is Raiffeisen Bank International AG
Am Stadtpark 9, 1030 Vienna/Austria

- Website: raiffeisencertificates.com
- E-mail: info@raiffeisencertificates.com
- Certificate hotline: +431 71707 5454

