Raiffeisen Certificates

Europe/America IV CZK

Investment product

- Yield opportunity up to 37.5% (7.5% annually)
- MSCI North America Top ESG Select 4.5% Decrement EUR Index, EURO STOXX Select Dividend 30 EUR Index, and NASDAQ-100® Notional Net Return EUR Excess Return Index as underlying assets for determining the payout of the express certificate
- 60% protection of the certificate's nominal value against the decline in the underlying indices
- Maximum term of 5 years with the possibility of early redemption each year if conditions are met
- Market risk in case of barrier breach, issuer risk
- Further information on opportunities and risks can be found on the following pages.

The financial instrument described herein is based on an MSCI® index.
EURO STOXX Select dividend 30 EUR Index is a registered trademark of STOXX Ltd.
NASDAQ-100® Notional Net Return EUR Excess Return Index is a registered trademark of Nasdaq Inc.

ZERTIFIKATE AWARD AUSTRIA
Best Issuer
2025

Investment product without Capital Protection
Express Certificate

The Europe/America IV CZK Express Certificate offers investors the potential for an attractive yield, as well as the possibility of an early redemption if the certificate's conditions are met. A maximum annual interest of 7.5% is paid on the certificate's early maturity dates, provided that on the relevant annual valuation date, the closing price of all three underlying indices is equal to or higher than the termination level. The certificate has a term of 5 years.

BASIC INFORMATION

Issuer	Raiffeisen Bank International AG*
Offering	continuous issuance
ISIN	AT0000A3WV17
Issue price	100%
Nominal value	CZK 1,000
Subscr. period[1]	Aug 31 - Sep 25, 2026
Initial valuation date	Sep 29, 2026
Issue value date	Sep 30, 2026
Annual valuation dates	27.09.2027; 26.09.2028; 25.09.2029; 26.09.2030; 26.09.2031
Early maturity dates	30.09.2027; 29.09.2028; 27.09.2029; 30.09.2030; 30.09.2031
Termination level	100% of the starting value of the worst-performing underlying index in the 1st year, 95% in the 2nd year, 90% in the 3rd year, 85% in the 4th year, 80% in the 5th year
Starting value	closing price of the underlying indices at the initial valuation date
Final valuation date	Sep 26, 2031
Maturity date	Sep 30, 2031
Barrier	60% of the starting value of the worst-performing underlying index
Barrier observation	only on the final valuation date
Payout at maturity	If the closing prices of the worst-performing underlying index on the annual valuation date are at or above the termination level, the certificate will be redeemed early in accordance with the yield for the relevant year. Payout of the certificate's nominal value depends on the solvency of Raiffeisen Bank International AG.
Market prices of the certificate on the secondary market	raiffeisenzertifikate.at

* Rating: rbinternational.com/ir/ratings

[1] Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

The new Europe/America IV CZK Express Certificate offers investors the opportunity to obtain an attractive yield, while also allowing for early redemption of the certificate by the Issuer if the certificate's conditions are met. The selected underlying indices are:

MSCI® North America Top ESG Select 4.5% Decrement EUR Index, which is composed of leading ESG stocks from North American markets, such as VISA, NVIDIA, Mastercard, Servicenow, or Adobe.

EURO STOXX Select Dividend 30 EUR Index, which is composed of 30 leading dividend-paying stocks from the Eurozone, such as NN Group, Allianz, AXA, OMV, or Volkswagen.

NASDAQ-100® Notional Net Return EUR Excess Return Index, which is composed of the 100 largest companies listed on the Nasdaq exchange, such as Apple, NVIDIA, Microsoft, Amazon, or Alphabet.

This Express Certificate offers an attractive opportunity for an annual interest of 7.5%. The certificate has a maturity of 5 years, with the possibility of early redemption by the Issuer prior to maturity if the product's conditions are met.

Annual valuation dates	Is the underlying price greater than/ equal to the termination level?		Yield amount
2027	≥ 100% of the starting value	yes	107,50%
	no		
2028	≥ 95% of the starting value	yes	115%
	no		
2029	≥ 90% of the starting value	yes	122,50%
	no		
2030	≥ 85% of the starting value	yes	130%
	no		
2031	≥ 80% of the starting value	yes	137,50%
	no		
2031	> 60 % of the starting value	yes	100%
	no		
	redemption 1:1 according to the worst-performing underlying index		

YOUR EXPECTED MARKET TREND

declining	sideways	rising

YOUR INVESTMENT HORIZON

< 3 years	3 to 5 years	> 5 years

PRODUCT RISK PROFILE

1	2	3	4	5	6	7

DISCLAIMER

The opportunities and risks highlight key aspects.

You are about to purchase a product that is not easy and difficult to understand.

Information on additional risks related to investing in the certificate can be found in the Base Prospectus approved by the Austrian Financial Market Authority – the document is available from Österreichische Kontrollbank AG and published at raiffeisenzertifikate.at/en/securities-prospectus/ (we recommend reading the prospectus before making an investment decision), as well as in the Key Information Document for this product, also available at raiffeisenzertifikate.at

Functionality

On the Initial valuation date, the **Starting value** of the MSCI® North America Top ESG Select 4.5% Decrement EUR Index, NASDAQ-100 Notional Net Return EUR Excess Return Index and the EURO STOXX Select Dividend 30 EUR Index (closing prices of the underlying indices), the **Barrier**, and the **Termination Level** will be determined (100% of the Starting value of the worst-performing index in the first year; in each subsequent year, the Termination level is progressively reduced by 5%).

On the **Annual valuation dates**, the current closing prices of the underlying indices will be compared to the **Termination level**: if the closing price of the worst-performing underlying index on the Annual valuation date is equal to or higher than the Termination level, the certificate will be redeemed early with a predetermined yield amount.

If the closing price of the worst-performing index on the relevant Annual valuation date is below the Termination level, the investor does not obtain yield and the product will not be redeemed early. The yield amount for the following year will increase by 8%, while the Termination level will decrease by 5%, with the exception of the Final valuation date.

If the certificate is not redeemed early during the product's term, and the closing price of the worst-performing underlying index on the Final Barrier observation date (the Final valuation date) is above 60% and below 80% of the Starting value, the investor will receive the certificate's Nominal value of CZK 1,000 on the Maturity date (protective barrier mechanism).

If, on the Final valuation date, the Barrier set at 60% of the Starting value of the underlying indices, is breached (i.e., the closing price of the worst-performing underlying index is equal to or below the Termination level), then at the Maturity date the certificate will pay an amount equal to the Nominal value of the certificate reduced by the percentage decline of the worst-performing underlying index on the Final valuation date compared to its Starting value.

OPPORTUNITIES

- Attractive opportunity for potential yield in rising or even sideways markets.
- Partial protection of the Nominal value of the certificate – Barrier set at 60% of the Starting value of the underlying indices.
- Possibility of early redemption of the certificate by the Issuer upon meeting certificate conditions.
- Possibility for the investor to sell the certificate early on the secondary market.

RISKS

- If the Barrier is breached by at least one of the underlying indices on the Final valuation date, the investor will be fully exposed to a total or partial loss of the Nominal value of the certificate at the Maturity date and may receive less than the originally invested amount.
- If, on the Annual valuation date, the closing price of the worst-performing underlying index is below the Termination level, early redemption of the certificate will not occur and the investor will receive no payout.
- The investor does not directly participate in any growth of the underlying indices beyond the specified possible payout.
- Payment of the Nominal value during the term of the certificate depends on the creditworthiness of Raiffeisen Bank International AG (Issuer credit risk). In case of issuer insolvency or official bail-in measures, the investor may suffer a total loss of the Nominal value of the certificate.

  The informational brochure in English is available at the Issuer's website: raiffeisenzertifikate.at/en/?ISIN=AT0000A3WV17

DISCLAMER

The information contained in this prospectus does not constitute investment advice for the purchase or sale of investments, nor should any investment decision be made solely on the basis of this document. The final terms for the securities described in this prospectus are deposited with Österreichische Kontrollbank AG and have been approved by the Austrian Financial Market Supervisory Authority.

All products are subject to the base prospectus for the Issue Program of Raiffeisen Bank International AG (including any amendments) (hereinafter referred to as the Base Prospectus) raiffeisenzertifikatite.at/en/securities-prospectus/. The Base Prospectus relating to the Certificate, which was approved by the Austrian Financial Market Supervisory Authority, which was competent to approve the Base Prospectus, cannot be understood as a recommendation to purchase financial instruments by the Office for Financial Market Supervision.

All the mentioned documents (e.g. base prospectus, additional information on the above-described product and communication of key information) are published on the website of Raiffeisen Bank International AG.

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Investors are exposed to the risk that Raiffeisen Bank International AG as the Issuer may not be able to meet its obligations, such as in the event of the Issuer's insolvency or an official order ("Bail-in") under the relevant legal order. The supervisory authority can issue such an order in a crisis situation before bankruptcy proceedings. In such a case, the supervisory authority has the possibility to order extensive measures, such as suspending the rights of investors in relation to the described financial instruments or reducing them to zero, terminating the described investment instruments, or converting them to shares of the Issuer.

For more detailed information, please visit: raiffeisenzertifikate.at/fileadmin/Dokumente/Legal_Compliance/2019/2019_Bankenabwicklung_Information_BaSAG_EN.pdf.

Investment certificates are not bank deposits and are not insured under the deposit insurance scheme. Investment certificates are subject to investment risks, including the possible loss of the invested capital. The performance of the certificate, or the past or projected performance of its underlying asset is not a reliable indicator of future performance or returns. The market price of the certificate can go down as well as up.

Structured securities are risky investment instruments. If the price of the underlying asset develops against the investor, substantial losses of part or all of the invested capital may occur. The market price of the certificate may not develop in the same way as the price of the underlying assets in a given period. During the given period, the market price of the certificate is exposed to various influences, such as volatility, interest rate, credit rating of the Issuer or remaining time until the Maturity Date. Redemption or repayment of the certificate at maturity depends on the Issuer's ability to pay. Further important information can be found in the Base Prospectus.

If the investor decides to invest in this certificate, he accepts the credit risk of the Issuer. The distributor of the certificate does not provide tax/legal/accounting advice and therefore the responsibility associated with such consequences of investment in the certificate remains fully with the investor. This report is based on data available to the authors at the time of its creation. Please note that the legal situation may change due to legislative amendments, tax regulations, etc.

The financial instrument and related product documents must not be offered, sold, resold, delivered, or disclosed, directly or indirectly, to individuals or entities residing or domiciled in countries where such actions are prohibited by law. This document must not be distributed under any circumstances in the United States of America ("USA") or to U.S. persons, nor in the United Kingdom ("U.K."). The certificate provides 100% Nominal value protection only if held until the Maturity Date. The certificate can be sold early by the investor during the duration of the certificate on the secondary market. In such event, the price at which the Certificate will be sold may be less than the nominal value of the Certificate and therefore will not be covered by the return protection of the nominal value of the Certificate.

You can obtain further information from your investment specialist, on the Internet at raiffeisenzertifikatite.at or on the product information line of Raiffeisen Bank International AG: +43 1/717 07 - 5454

Supervisory authorities: Austrian Financial Market Supervisory Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Marketing material complies with the Austrian press law. Print owner and producer: Raiffeisen Bank International AG, Am Stadtpark 9, 1030, Vienna, Austria.

The distributor of the above-mentioned certificate in the Czech Republic is Raiffeisenbank a.s. (hereinafter "Distributor").

Distributor's purchase fee	max. 2.5%
Distributor's sales fee	0.3%, min. EUR 30

A summary of all fees payable by the investor in connection with the purchase and management of the certificate can be found in the Distributor's price list at rb.cz (rb.cz/attachments/ceniky/cenik-investicnich-sluzeb.pdf), the Price List for investment services related to the purchase and management of the certificate via the Raiffeisen investice app (rb.cz/attachments/ceniky/cenik-investicnich-sluzeb-aplikace.pdf), and the Price List for investment services related to the purchase and management of the certificate within the Long-Term Investment Product (rb.cz/attachments/investice/dip/cenik-investicnich-slzeb-pro-dip.pdf).

The above-mentioned certificate is offered by the Distributor on the Raiffeisen Investice trading platform either in advisory mode (with an investment recommendation after suitability assessment), non-advisory mode (without recommendation after product appropriateness assessment), or both modes simultaneously. The investor selects the distribution mode when entering the Raiffeisen Investice platform before placing the purchase order for the certificate. Availability of individual certificates depends on the chosen distribution mode and the investor's current investment profile. Some certificates may not be available in all distribution modes. The offering of certificates in a specific distribution mode is determined by the Distributor's commercial decision. On the RBroker trading platform, the above certificate is offered by the Distributor only in non-advisory mode.

The certificate distributor does not provide tax, legal, or accounting advice; therefore, all responsibility for the consequences of investing in the certificate remains solely with the investor.

The investor confirms that he is familiar with the investment policy of the certificate and has fully understood the investment risks, as well as the legal, tax and accounting aspects and consequences of investing in the certificate. The investor agrees that information on the certificate is provided in Czech, possibly English or German.

Date Client's name and signature

Date Banker's name and signature