Raiffeisen Certificates

ADVERTISEMENT of Raiffeisen Bank International AG
Product brochure, September 2026

Investment Product with Capital Protection

Inflation Bond 33

ZERTIFIKATE AWARD AUSTRIA
Best Issuer 2026

- **Interest rate = inflation rate* in the 1st and 2nd year**
- **2.7% fixed annual interest rate for the following years**
- **100% Capital protection after 4 years of term**

Please note the issuer risk.
Further information on the investment product and the risks can be found on the following pages.

* Annual change in the harmonized consumer price index excl. tobacco of the euro area

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Investors will receive an interest rate equal to the inflation rate for the 1st and 2nd years of the term, and a fixed interest rate of 2.7% per year in the 3rd and 4th years. The investment product will be redeemed at 100% in October 2030.

How the investment product works

For the 1st and 2nd year of the term, you receive an interest rate equal to the inflation rate. If the inflation rate is negative, no interest rate will be paid out in that year.

Inflation rate: Annual percentage change in the underlying, whereby the prices of the valuation month are used.

Interest rate October 2027

Valuation month	Index level HVPI excl. tobacco		Change in % (inflation rate)	Interest rate
July 2026		103.21		
July 2027	Example 1	106.82	3.50%	3.50%
	Example 2	105.27	2.00%	2.00%
	Example 3	104.24	1.00%	1.00%
	Example 4	102.44	-0.75%	0%

The interest rate for October 2028 is calculated in the same way as that for October 2027.

From the 3rd year of the term, you will receive an annual fixed interest rate of 2.7%.

The redemption at the end of term is at a 100%.

Inflation Bond 33	
Issuer[1]	Raiffeisen Bank International AG
ISIN	AT0000A3X1J3
Issue price	100%
Nominal value	EUR 1,000
Subscription[2]	September 23 - October 20, 2026
Issue value date	October 22, 2026
Maturity date	October 24, 2030
Variable interest rate (years 1-2)	Inflation rate
Fixed interest rate (years 3-4)	2.7% of the nominal value
Underlying	HICP excluding tobacco - total index for the euro area
Valuation month	July
Capital protection	100% at the end of term
Interest rate payout dates	Oct 22, 2027, Oct 23, 2028, Oct 22, 2029, Oct 24, 2030
Listing	Vienna, Stuttgart

[1] Rating: rbinternational.com/ir/ratings

[2] The subscription may be terminated prematurely or extended at the discretion of Raiffeisen Bank International AG.

The payout profile applies at the end of the term

- 100% of the nominal value is secured by the capital protection at the end of term.
- Loss of value due to inflation is not covered by the capital protection.

During the term

- Yield limitation: The yield is in any case limited to the amount of the annual interest payments.
- You can buy and sell the investment product during trading hours at the current price.
- The price may drop below the issue price or the level of capital protection. Selling this investment product prior to the end of term may result in a partial loss of the invested capital.

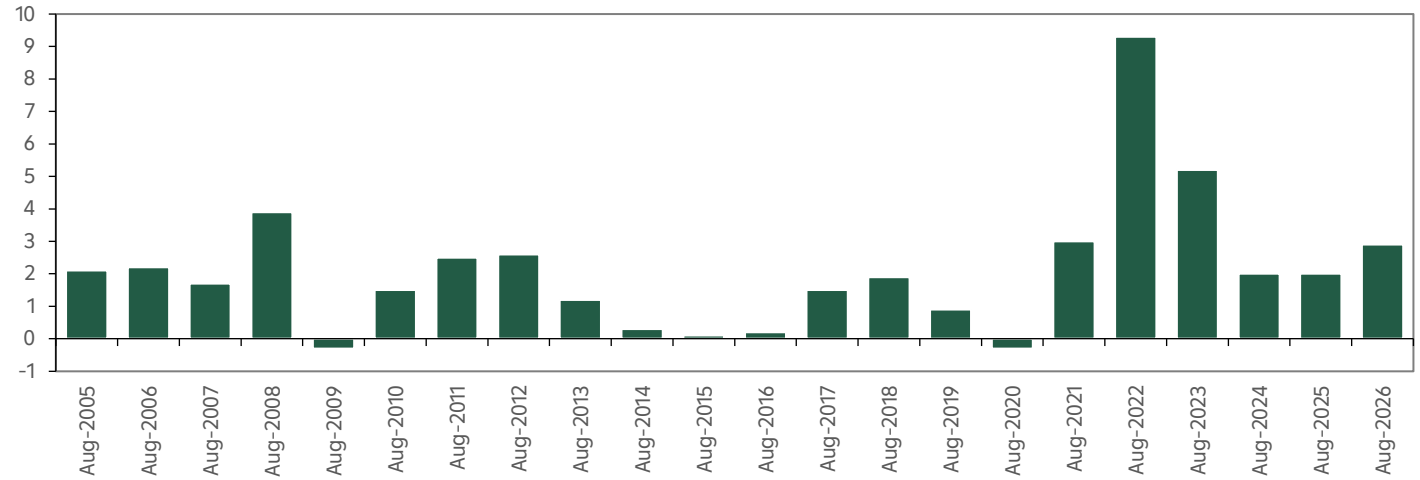
Issuer risk / Bail-in:

This investment product is not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Underlying

The harmonized consumer price index tracks the change in the general price level in the euro area. By calculating the HICP, one obtains an overview of inflation for the entire euro area. It is thus used by the European Central Bank, among others, to monitor price stability as part of its mandate.
For the Inflation Bond, the HICP excluding euro area tobacco is used.

Inflation rate (Annual change of the underlying in %)



Please note that past performance is no reliable indicator of performance.
As of July 31, 2026; Source: Bloomberg (CPTFEMU Index)

Note

You are about to purchase a product that is not easy and difficult to understand.
Further information can be found in the base prospectus (including any supplements) published at raiffeisencertificates.com/certificatesprospectus and approved by the competent authority, in the key information document for the product and under 'Customer information and regulatory information' at raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.

Please take note of the disclaimer at the end of this product brochure. Date of creation: September 7, 2026

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Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the investment products are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at raiffeisenzertifikate.at/en/bail-in. A total loss of the invested capital is possible.

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