Raiffeisen Certificates

ADVERTISEMENT of Raiffeisen Bank International AG
Product brochure, September 2026

ESG Capital Protection Certificate

Sustainability Bond 104% VII

ZERTIFIKATE AWARD AUSTRIA
Best Issuer 2026

- **Underlying: MSCI® Europe Top ESG Select 4.5% Decrement Index**
- **20% yield, if the underlying is at or above its starting value at the end of the term**
- **104% capital protection after 4 years and 6 months term**

Please note the issuer risk.
Further information on the investment product and the risks can be found on the following pages.

The financial instrument described herein is based on an MSCI® index.

raiffeisencertificates.com

This certificate has two redemption options in April 2031:

→ Index price at or above the starting value: redemption at 120%

→ Index price below the starting value: redemption at 104% (capital protection)

The MSCI® Europe Top ESG Select 4.5% Decrement Index is the underlying of the certificate. The index consists of companies that fulfil certain sustainability criteria.

How the certificate works

The starting value of the underlying is fixed at the beginning of the term. At the end of the term, the closing price of the underlying is compared with the starting value. Then there are two options:

1. Underlying is unchanged or has risen
   The certificate is redeemed at 120% (maximum redemption).
2. Underlying has fallen
   The certificate is redeemed at 104% (capital protection).

Examples of redemption

Index performance*	Redemption** at the end of the term	
+50%	120%	EUR 1,200
+15%	120%	EUR 1,200
+5%	120%	EUR 1,200
+/-0% = starting value	120%	EUR 1,200
-5%	104%	EUR 1,040
-30%	104%	EUR 1,040

* Final value compared to the starting value

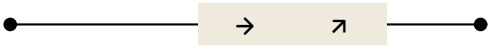
** per EUR 1,000 nominal value

Sustainability Bond 104% VII	
Issuer[1]	Raiffeisen Bank International AG
ISIN	AT0000A3X1K1
Issue price	100%
Nominal value	EUR 1,000
Subscription[2]	September 23 - October 20, 2026
Initial valuation date	October 21, 2026
Issue value date	October 22, 2026
Final valuation date	April 18, 2031
Maturity date	April 22, 2031
Underlying	MSCI® Europe Top ESG Select 4.5% Decrement Index
Starting value	Closing price of the underlying on the initial valuation date
Final value	Closing price of the underlying on the final valuation date
Capital protection	104% at the end of term
Maximum redemption	120% of the nominal value
Listing	Vienna, Stuttgart

[1] Rating: rbinternational.com/ir/ratings

[2] The subscription may be terminated prematurely or extended at the discretion of Raiffeisen Bank International AG.

My expectation for the underlying



The payoff profile applies at maturity

- 104% of the nominal amount is secured by the capital protection at the end of term.
- The maximum redemption is limited at 120%.
- Loss of value due to inflation is not covered by the capital protection.

During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price may drop below the issue price or the level of capital protection. Selling the certificate prior to the maturity date may result in a loss of capital.

Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Please note the legal and risk disclaimer at the end of this product brochure. Creation date: September 7, 2026

MSCI® Europe Top ESG Select 4.5% Decrement Index

The investment universe of the MSCI® Europe Top ESG Select 4.5% Decrement Index is the overarching MSCI® Europe Index. The index contains around 100 companies from 15 industrialised countries, which are selected according to fixed criteria.

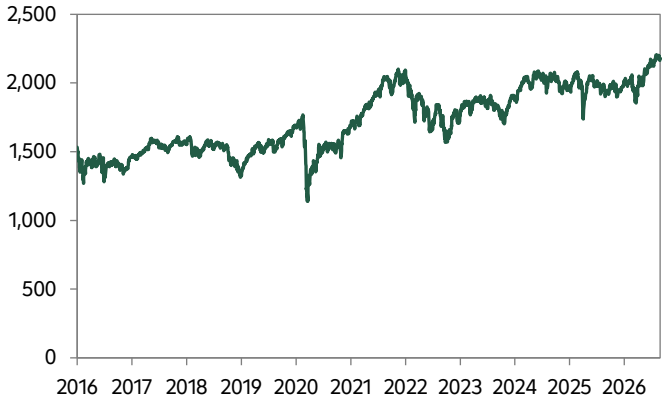
- Exclusion: Certain companies are identified and excluded on the basis of their activities. These include the manufacture of weapons or the production of energy from nuclear power, oil or gas.
- 'Best in class' approach: All remaining companies are assessed in terms of their environmental, social and governance (ESG) efforts. Only the top 50% of companies in a sector are selected.

Decrement Index: Paid out net dividends are included in the calculation of the index. In exchange, 4.5% p.a. is continuously deducted from the index price (daily adjustment).

Well-known index members

Company	Sector	Country
ASML Holding	IT	Netherlands
SAP	IT	Germany
Novartis	Health Care	Switzerland
Zurich Insurance Gr.	Financials	Switzerland
Münchener Rück	Financials	Germany
Generali	Financials	Italy
Vestas Wind Systems	Industrials	Denmark
Merck KGaA	Health Care	Germany
Henkel	Consumer Staples	Germany
Kühne + Nagel Intern.	Industrials	Switzerland

Development in the past



Please note that the past performance is not a reliable indicator for the future performance.

As of Sep 4, 2026; Source: Bloomberg (MXEUTES4 Index, ISIN GB00BNHRDM73)

Corresponds to the Sustainability Standard for Raiffeisen Certificates raiffeisencertificates.com/sustainability

This means that Raiffeisen Bank International AG takes into account negative impacts on the following sustainability factors in its economic activities: Greenhouse gas emissions, preservation of biodiversity, water protection and water consumption, waste avoidance, social, labour and human rights issues, including corruption and bribery.

Notes

You are about to purchase a product that is not easy and difficult to understand.
Further information can be found in the base prospectus (including any supplements) published at raiffeisencertificates.com/certificatesprospectus and approved by the competent authority, in the key information document for the product and under 'Customer information and regulatory information' at raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.

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The complete legal basis for a possible transaction in a financial instrument described here is formed by the registration document approved by the Luxembourg Financial Supervisory Authority (CSSF) and the securities note approved by the Austrian Financial Market Authority (FMA) – both documents together form the base prospectus – along with any supplements and the respective final terms filed with the FMA. The approval of the base prospectus by the competent authority should not be understood as an endorsement of the financial instruments described by this authority. Additional information on the financial instrument is available free of charge in the respective key information documents (KIDs) on the website of Raiffeisen Bank International AG (RBI) after entering the security identification number (ISIN) at raiffeisencertificates.com. Unless explicitly stated in these documents, no measures have been or will be taken in any jurisdiction to allow a public offer of this financial instrument.

Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at raiffeisenzertifikate.at/en/bail-in. A total loss of the invested capital is possible.

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The price of the Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 104% of the nominal value applies solely at the end of the term. Loss of value due to inflation is not covered by the capital protection. During the term, the price of the Certificate may drop below the agreed capital protection amount. During the term, the Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

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Supervisory Authorities: Austrian Financial Market Authority (FMA), European Central Bank (ECB).

For further information, please contact the Raiffeisen Certificates team or your advisor.

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