Raiffeisen Certificates

ADVERTISEMENT of Raiffeisen Bank International AG
Product brochure, October 2026



Capital Protection Certificate

KMU Global Select Bond 104%

§ GFB-fähig

ZERTIFIKATE AWARD AUSTRIA
Best Issuer 2026

This certificate complies with the sustainability standard for Raiffeisen Certificates and takes into account principal adverse impacts on sustainability factors („PAIs").

- **Underlying: MSCI World Top ESG Select 4.5% Decrement Index**
- **22% yield, if the underlying is at or above its starting value at the end of the term**
- **104% capital protection after 4 years and 6 months term**

Please note the issuer risk.
Further information on the investment product and the risks can be found on the following pages.

The financial instrument described herein is based on an MSCI® index.

raiffeisencertificates.com

This certificate has two redemption options in May 2031:

→ Index price at or above the starting value: redemption at 122%

→ Index price below the starting value: redemption at 104% (capital protection)

How the certificate works

The starting value of the underlying is fixed at the beginning of the term. At the end of the term, the closing price of the underlying is compared with the starting value. Then there are two options:

1. Underlying is unchanged or has risen
   The certificate is redeemed at 122% (maximum redemption).
2. Underlying has fallen
   The certificate is redeemed at 104% (capital protection).

Examples of redemption

Index performance*	Redemption** at the end of the term	
+50%	122%	EUR 1,220
+15%	122%	EUR 1,220
+5%	122%	EUR 1,220
+/-0% = starting value	122%	EUR 1,220
-5%	104%	EUR 1,040
-30%	104%	EUR 1,040

* Final value compared to the starting value

** per EUR 1,000 nominal value

KMU Global Select Bond 104%	
Issuer[1]	Raiffeisen Bank International AG
ISIN	AT0000A3XG31
Issue price	100%
Nominal value	EUR 1,000
Subscription[2]	October 7 - November 17, 2026
Initial valuation date	November 18, 2026
Issue value date	November 19, 2026
Final valuation date	May 15, 2031
Maturity date	May 19, 2031
Underlying	MSCI World Top ESG Select 4.5% Decrement Index
Starting value	Closing price of the underlying on the initial valuation date
Final value	Closing price of the underlying on the final valuation date
Capital protection	104% at the end of term
Maximum redemption	122% of the nominal value
Listing	Vienna, Stuttgart

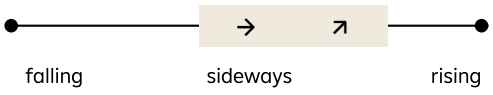
[1] Rating: rbinternational.com/ir/ratings

[2] The subscription may be terminated prematurely or extended at the discretion of Raiffeisen Bank International AG.

The payoff profile applies at maturity

- 104% of the nominal amount is secured by the capital protection at the end of term.
- The maximum redemption is limited at 122%.
- Loss of value due to inflation is not covered by the capital protection.

My expectation for the underlying



During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price may drop below the issue price or the level of capital protection. Selling the certificate prior to the maturity date may result in a loss of capital.

Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

The Certificate is a security pursuant to Section 14(7)(4) of the Austrian Income Tax Act (EStG) and is therefore suitable for claiming the investment-related profit allowance. This requires the Certificate to be allocated to the investor's business assets for at least four years. The tax treatment depends on the investor's personal circumstances. This information can therefore not replace individual advice from a tax adviser. The investment may give rise to tax obligations that depend on the investor's respective personal circumstances and may be subject to future changes.

Please note the legal and risk disclaimer at the end of this product brochure. Creation date: September 21, 2026

MSCI World Top ESG Select 4.5% Decrement Index

The MSCI® World Top ESG Select 4.5 % Decrement Index contains only equities that are included in the parent index MSCI® World (investment universe). The composition of the index is based on a careful selection of around 400 companies from 23 industrialised countries that meet certain criteria.

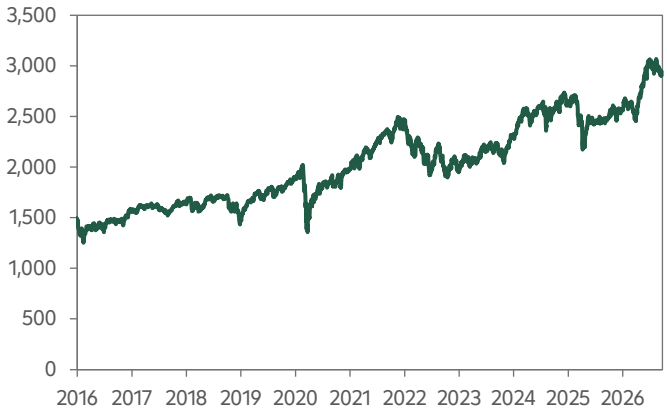
- Exclusion: Certain companies are identified and excluded on the basis of their activities. These include the manufacture of weapons or the production of energy from nuclear power, oil or gas.
- 'Best in class' approach: All remaining companies are assessed in terms of their environmental, social and governance (ESG) efforts. Only the top 50% of companies in a sector are selected.

Decrement Index: Paid out net dividends are included in the calculation of the index. In exchange, 4.5% p.a. is continuously deducted from the index price (daily adjustment).

Well-known index members

Company	Sector	Country
Advanced Micro Devices	IT	United States
ASML Holding	IT	Netherlands
Cisco Systems	IT	United States
Novartis	Health Care	Switzerland
Siemens	Industrials	Germany
SAP	IT	Germany
Allianz	Financials	Germany
Adobe	IT	United States
Societe Generale	Financials	France
E.ON	Utilities	Germany

Development in the past



Please note that the past performance is not a reliable indicator for the future performance.

As of Sep 18, 2026; Source: Bloomberg (MXWOTES4 Index, ISIN GB00BNR44V41)

Corresponds to the Sustainability Standard for Raiffeisen Certificates raiffeisencertificates.com/sustainability

This means that Raiffeisen Bank International AG takes into account negative impacts on the following sustainability factors in its economic activities: Greenhouse gas emissions, preservation of biodiversity, water protection and water consumption, waste avoidance, social, labour and human rights issues, including corruption and bribery.

Notes

You are about to purchase a product that is not easy and difficult to understand.
Further information can be found in the base prospectus (including any supplements) published at raiffeisencertificates.com/certificatesprospectus and approved by the competent authority, in the key information document for the product and under 'Customer information and regulatory information' at raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.



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Legal and Risk Disclaimer for Investors

The information provided is for general information purposes only and does not constitute investment advice, a recommendation or an invitation to execute a transaction. The information is generic and does not take into account the personal circumstances of potential investors. It is therefore not a substitute for individual investor and investment advice and risk disclosure. The advertisement was not prepared in accordance with the legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The complete legal basis for a possible transaction in a financial instrument described here is formed by the registration document approved by the Luxembourg Financial Supervisory Authority (CSSF) and the securities note approved by the Austrian Financial Market Authority (FMA) – both documents together form the base prospectus – along with any supplements and the respective final terms filed with the FMA. The approval of the base prospectus by the competent authority should not be understood as an endorsement of the financial instruments described by this authority. Additional information on the financial instrument is available free of charge in the respective key information documents (KIDs) on the website of Raiffeisen Bank International AG (RBI) after entering the security identification number (ISIN) at raiffeisencertificates.com. Unless explicitly stated in these documents, no measures have been or will be taken in any jurisdiction to allow a public offer of this financial instrument.

Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at raiffeisenzertifikate.at/en/bail-in. A total loss of the invested capital is possible.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives etc.

The price of the Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 104% of the nominal value applies solely at the end of the term. Loss of value due to inflation is not covered by the capital protection. During the term, the price of the Certificate may drop below the agreed capital protection amount. During the term, the Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

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Investors should note that their investment in this investment product is not used directly to finance specific sustainable projects or companies.

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Supervisory Authorities: Austrian Financial Market Authority (FMA), European Central Bank (ECB).

For further information, please contact the Raiffeisen Certificates team or your advisor.

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