



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

PREMIUM GUARANTEE CERTIFICATE 5

INVESTMENT PRODUCT WITH 100% CAPITAL PROTECTION GUARANTEE CERTIFICATE

- Investment in a global stock index:
STOXX® Global Select Dividend 100 Price Index (EUR)
- 1:1 participation in the Ø index performance up to a max. of +32%
- Opportunity to obtain a maximum yield of 32% (4.04% p.a.)
- 100% capital protection at the end of the term
- Term of 7 years
- Issuer Risk
- Further opportunities and risks on the following pages

STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

GLOBAL STOCKS WITH 100% CAPITAL PROTECTION

In short:

With the Premium Guarantee Certificate 5 the average performance of the STOXX® Global Select Dividend 100 index is paid out as a coupon (up to a maximum of +32%) in addition to the nominal value at the end of the term. Thus, the investor can achieve a yield of up to 32%, which equals 4.04% p.a. for the 7-year period. In case of a negative average index performance, the capital protection of 100% applies at the end of the term (October 2025).

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Guarantor*	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	ATSK005PREM3
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Oct 1 - Oct 14, 2018
Initial valuation date	Oct 18, 2018
Issue value date	Oct 19, 2018
Final valuation date	Oct 16, 2025
Maturity date	Oct 20, 2025
Valuation	annually
Annual valuation dates	Oct 17, 2019; Oct 16, 2020; Oct 18, 2021; Oct 18, 2022; Oct 18, 2023; Oct 17, 2024; Oct 16, 2025
Capital protect.	100% at the end of the term
Underlying	STOXX® Global Select Dividend 100 Price Index (EUR)
Participation factor	100% participation in the positive average performance of the underlying index
Maximum coupon	32%
Coupon payout date	Oct 20, 2025
Redemption	In addition to the nominal value of EUR 1,000 the average index performance is paid out 1:1 as a coupon up to a maximum of +32% (equals EUR 320 per nominal value) at the end of the term. In case of a negative index performance the capital protection of 100% applies. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

For safety-oriented investors, who are interested to benefit from the growth of the stock market but at the same time do not want to be exposed to the full market risk and expect their investment to be 100% capital protected at the end of the term, Raiffeisen Centrobank issues the **Premium Guarantee Certificate 5**. Apart from the 100% capital protection, the certificate provides an opportunity to obtain a coupon equal to the average performance of the underlying index up to a maximum of +32%. The coupon is paid out in addition to the nominal value of EUR 1,000 at the end of the term. The **STOXX® Global Select Dividend 100 index** serves as underlying for the certificate. This well-known index combines the highest-yielding stocks from the Americas, Europe and Asia/Pacific regions, with 40 components for the Americas and 30 components each for Europe and Asia/Pacific.

The Premium Guarantee Certificate 5 has a term of seven years. However, Raiffeisen Centrobank provides **permanent liquidity** for the certificate. This means, it is possible to sell the certificate anytime during the seven years term before the maturity date (October 20, 2025) at current market price.

FUNCTIONALITY

At the initial valuation date the **starting value** of the STOXX® Global Select Dividend 100 index is determined (closing price of the index). Once a year, at the respective annual valuation date (2019 – 2025), the closing price of the index is compared with its starting value and the **index performance** is calculated.

At the end of the term the **average index performance** of the seven valuation dates is determined. In case the average performance of the index is positive, it will be paid out as a coupon in addition to the nominal value at the maturity date. The maximum coupon is 32% (equals EUR 320 per EUR 1,000 nominal value). In case the underlying index shows a negative average performance at the end of the term, the capital protection of 100% of the nominal value applies (payout of the nominal value without a coupon).

EXAMPLE: Average index performance calculation (starting value = 2,664.01)*

VALUATION DATE	2019	2020	2021	2022	2023	2024	2025
Index level:	2,700	3,333	3,106	2,956	3,220	2,469	2,729
Index performance:	1.35%	25.11%	16.59%	10.96%	20.87%	-7.32%	2.44%

Average index performance compared to the starting value: 70% / 7 years = 10%

Average index performance x participation factor of 100%: 10% x 100% = 10%

Exemplary redemption **: EUR 1,100 (nominal value EUR 1,000 + coupon EUR 100)

*exemplary starting value equals closing price of the index on September 14, 2018. Source: Reuters (.SDGP)

**assumption: investment amount of EUR 1,000

Please note: past performance is no reliable indicator of future results.

At the end of the term the investment is **100% capital protected**, i.e. during the term price fluctuations of the certificate may occur and the certificate price may drop below 100%, but at the end of the term the investor obtains 100% of the nominal value in any case.

STOXX® GLOBAL SELECT DIVIDEND 100



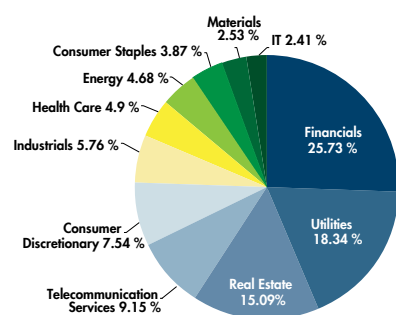
As of: September 14, 2018, Source: Reuters (.SDGP).

Past performance is no reliable indicator of future results.

WELL-KNOWN TITLES WITHIN THE INDEX

Allianz, AT&T, Ford, HP, Intel, IBM, Pfizer, Royal Dutch Shell, Swisscom, Total

INDEX-WEIGHTING BY SECTOR



Source: Bloomberg, as of: September 2018

YOUR EXPECTED MARKET TREND



YOUR INVESTMENT HORIZON

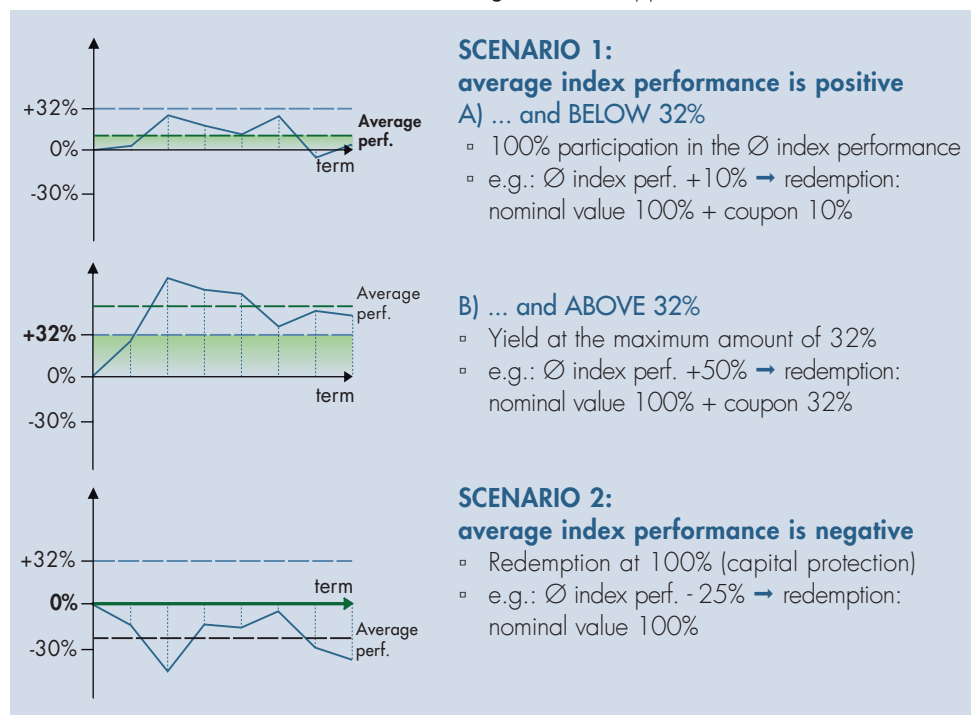


NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus as well as the key information document of the presented product, also available at www.rcb.at

At the final valuation date one of the following scenarios applies:



EXAMPLES: redemption = capital protection (100%) + positive Ø performance

Ø INDEX PERF.	MECHANISM	COUPON	TOTAL*
+50%	Maximum coupon	32% (EUR 320)	EUR 1,320
+20%	1:1 Participation	20% (EUR 200)	EUR 1,200
+10%	1:1 Participation	10% (EUR 100)	EUR 1,100
0%	Capital protection	0% (EUR 0)	EUR 1,000
-25%	Capital protection	0% (EUR 0)	EUR 1,000
-50%	Capital protection	0% (EUR 0)	EUR 1,000

*assumption: investment amount of EUR 1,000

OPPORTUNITIES

- The Premium Guarantee Certificate 5 enables investors who do not wish to invest into single shares to participate in the positive average performance of a diversified global stock index.
- The Premium Guarantee Certificate 5 is 100% capital protected at the end of the term, i.e. at the maturity date (October 20, 2025) the investor obtains at least the nominal value.
- The average price calculation provides for a cushion to set off price slumps by positive performances at other valuation dates.
- Flexibility through tradability on the secondary market, no management fees.

RISKS

- In case the average performance of the STOXX® Global Select Dividend 100 index is not positive, the investor obtains no yield and is paid out the nominal value.
- During the term the price of the certificate may drop below 100%; the capital protection applies exclusively at the end of the term.
- The Premium Guarantee Certificate 5 does not yield ongoing income.
- Redemption is dependent on the solvency of Raiffeisen Centrobank (issuer risk) or an official directive (bail-in). In case of insolvency of the issuer the investor may incur a total loss.

DISCLAIMER

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The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

During the term, the market price of the certificate may drop below 100% of the issue price due to price fluctuations. The capital protection of 100% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Raiffeisen Centrobank AG Slovak Branch, pobočka zahraničnej banky with registered office in Bratislava.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 (0)1 51520 - 484.

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