

Raiffeisen Centrobank AG

Notice

to the holders of the structured securities identified by

ISIN: AT0000489778

The holders of the structured securities are hereby informed that starting with 25 October 2017 and in addition to the redemption rights granted in the section "Premature redemption/termination of open-end securities" of the base prospectus dated 21 July 2006 and supplemented on 28 August 2006, the holders of the structured securities may exercise their redemption rights not only for a number of structured securities not less than 100 and divisible by 100 without remainder, but also for any positive whole number of structured securities.

Vienna, 25 October 2017
Raiffeisen Centrobank AG

Notice of Termination

Investment Certificates identified by the ISIN AT0000489778 (the “Certificates”)

Any terms not defined herein shall bear the same meaning as given to such terms in the base prospectus for the Certificates, as amended.

When completed this notice should be sent by the holder of the Certificates to the paying agent and copied to the relevant clearing agent.

To: Raiffeisen Centrobank AG
Tegetthoffstraße 1
1015 Vienna
Austria

CC: OeKB CSD GmbH
Strauchgasse 1-3
1010 Vienna
Austria

Subject as set out below, if this notice is determined to be incomplete or not in proper form (in the determination of the paying agent), or is not copied to the clearing agent, immediately after being delivered or sent to the paying agent, it shall be void.

If this notice is subsequently corrected to the satisfaction of the paying agent, it shall be deemed to be a new notice submitted at the time such correction is delivered to the paying agent and copied to the clearing agent.

PLEASE USE BLOCK CAPITALS

1. Number of the Certificates

The number of the Certificates being terminated is as follows: _____ units

2. Account details

I/We hereby irrevocably instruct and authorise the clearing agent/account holder to debit on or after the termination date the account specified below with the number of the Certificates being exercised and I/we hereby authorise the paying agent to so direct the clearing agent/account holder on my/our behalf.

Account details: _____

3. Cash amounts

The account with the clearing agent/account holder to be credited with any cash amount(s) payable to me/us is as follows:

Account details: _____

4. Securityholder Expenses

I/We hereby undertake to pay all Securityholder Expenses and any other cash amounts, if applicable, payable in connection with the exercise and settlement of the relevant Certificates and I/we hereby irrevocably instruct the clearing agent/account holder to deduct an amount or amounts in respect thereof from any cash amount due to me/us as referred to in 3 above and/or to debit my/our account with the clearing agent/account holder specified below with an amount or amounts in respect thereof, in each case

on or after the termination date and I/we hereby authorise the calculation agent to so direct the clearing agent /account holder on my/our behalf.

“**Securityholder Expenses**” means, in respect of a Certificate, all taxes, duties and/or expenses, including any applicable depository charges, transaction or exercise charges, stamp duty, stamp duty reserve tax, issue, registration, securities transfer and/or other taxes or duties arising in connection with the termination of such Certificate and/or any payment and/or delivery due following termination or otherwise in respect of such Certificate.

Account details: _____

5. **Certification of non-U.S. beneficial ownership**

The undersigned hereby certifies that, as of the date hereof, neither the person exercising the Certificates that are the subject of this notice nor any person on whose behalf the Certificates are being exercised is a U.S. person or a person within the United States and that no cash or other property have been or will be transferred in the United States or to, or for the account or benefit of, a U.S. person in connection with any exercise thereof. As used herein “**United States**” means the United States of America (including the States and the District of Columbia and its possessions), and “**U.S. person**” means (i) an individual who is a resident of the United States; (ii) a corporation, partnership or other entity organised in or under the laws of the United States or any political subdivision thereof or which has its principal place of business in the United States; (iii) any estate or trust which is subject to United States federal income taxation regardless of the source of its income; (iv) any trust if a court within the United States is able to exercise primary supervision over the administration of the trust and if one or more United States trustees have the authority to control all substantial decisions of the trust; (v) a pension plan for the employees, officers or principals of a corporation, partnership or other entity described in (ii) above; (vi) any entity organised principally for passive investment, 10 percent or more of the beneficial interests in which are held by persons described in (i) to (v) above if such entity was formed principally for the purpose of investment by such persons in a commodity pool the operator of which is exempt from certain requirements of Part 4 of the United States Commodity Futures Trading Commission’s regulations by virtue of its participants being non-U.S. persons; or (vii) any other “U.S. person” as such term may be defined in Regulation S under the United States Securities Act of 1933, as amended, or a person who does not come within the definition of a non-United States person under Rule 4.7 of the United States Commodity Exchange Act, as amended.

6. **Use of Notice of Termination**

I/We authorise the production of this notice in any applicable administrative or legal proceedings.

Name(s) of holder of the structured securities: _____

Signed/By: _____

Dated: _____