

Final Terms
No. 78 of 5th October 2006
Issuance Programme 2006/2007
of
Raiffeisen Centrobank AG
for
Open end Investment Certificates

The complete and comprehensive information on Raiffeisen Centrobank AG and on the issuance programme and the individual securities issues are contained in the Base Prospectus of Raiffeisen Centrobank AG of 21 July 2006 which is to be read in conjunction with these Final Terms. The Base Prospectus will be made available at Raiffeisen Centrobank AG, Tegetthoffstraße 1, 1010 Vienna, Austria during the usual business hours. These Final Terms also serve to complete the Securities Terms of Raiffeisen Centrobank (Annex 4 of the Base Prospectus of 21 July 2006).

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
1	"4.1.1 Category of Security" ¹	Open end Investment Certificates
2	"4.1.1 ISIN"	see column "ISIN Product" in the excerpt of the offering
3	"4.1.1 Type of Security" ²	not applicable
4	"4.1.4 Classification of Security" ³	Bearer certificates
5	"4.1.5 Currency of Structured Security"	EURO
6	"4.1.7 Number of Shares" ⁴	not applicable
7	"4.1.7 Exercise" ⁵	not applicable
8	"4.1.7 Exercise Period"	not applicable
9	"4.1.7 Strike Price"	not applicable
10	"4.1.7 Barrier"	not applicable
11	"4.1.7 Underlying Instrument"	see column "Underlying Instrument (UL)" in the excerpt of the offering
12	Type	see column "Sort" in the excerpt of the offering

¹ Indication of structured security which is the object of the securities issue.

² Call or put, and long or short

³ Bearer securities/registered securities

⁴ For reverse convertibles

⁵ Exercise is either automatically or by the security holder; American style: Exercise is within the exercise period; European style: Exercise is on the exercise day which corresponds to the maturity date (see "4.1.7 Maturity Date") .

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
13	Description of underlying instrument ⁶	<p>The certificate is based on the S-BOX Alternative Energy®-Index (see column "Underlying Instrument (UL)" in the excerpt of the offering), ISIN (see column "ISIN UL" in the excerpt of the offering).</p> <p>The new S-BOX Alternative Energy Index is calculated since 22.09.2006 as a capitalization weighted price index by Börse Stuttgart AG. The index is denominated in Euro. The index consists of the most important 20 shares of the five sub-branches: solar, wind, bio-energy, natural gas and others.</p> <p>The index was developed and is real-time calculated and published by Börse Stuttgart AG. An exclusive authorization to use the index in conjunction with financial products by the Issuer was granted with Börse Stuttgart AG.</p>
14	"4.1.7 Subscription Ratio"	The subscription ratio will be determined by the issuer on 03.11.2006 so that the value of the certificate amounts to EUR 100,-.
15	"4.1.7 Bonus Level"	not applicable
16	"4.1.7 CAP and/or FLOOR" ⁷	not applicable
17	"4.1.7 Valuation Day"	not applicable
18	"4.1.7 Lock-in level" ⁸	not applicable
19	"4.1.7 Coupon p.a."	not applicable
20	"4.1.7 Termination"	applicable
21	"4.1.7 Participation"	not applicable
22	"4.1.7 Calculation of Residual Value"	not applicable
23	"4.1.7 Closing Price" ⁹	The closing price corresponds to the price of the underlying published by the relevant exchange (see column "Relevant Exchange" in the excerpt of the offering) on the maturity date.
24	"4.1.7 Settlement" ¹⁰	Cash
25	"4.1.7 Starting Value"	not applicable
26	"4.1.7 Interest Calculation Method" ¹¹	not applicable

⁶ For shares/ADR/GDR: issuer and ISIN number.
For indices: name of index and description if the index has been composed by the issuer.
Otherwise indication of the system where information on the index is available.
For commodities: price of the respective commodity and ISIN number.
For reverse convertibles: information on shares and index as well as ISIN number.
Furthermore, currency of the underlying instrument is to be indicated.

⁷ FLOOR is to be indicated only for range turbo/reverse discount certificates.

⁸ For lock-in certificates


⁹ Indication of closing price and its method of calculation.

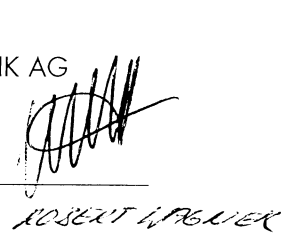
¹⁰ Cash settlement or effective delivery.

¹¹ The method of interest calculation must contain: end date of calculation of interest and interest payment day.

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
27	"4.1.7 Start of Interest"	not applicable
28	"4.1.7 Guaranteed Amount" ¹²	not applicable
29	"4.1.7 Coupon Payments" ¹³	not applicable
30	"4.1.7 Participation Amount" ¹⁴	not applicable
31	"4.1.7 (Initial) Fixing Date" ¹⁵	not applicable
32	"4.1.7 Observation Dates" ¹⁶	not applicable
33	"4.1.7 Conversion"	not applicable
34	"4.1.9 Issue Date"	see column "Issue Date" in the excerpt of the offering
35	"4.1.9 Maturity Date" ¹⁷	Open End
36	"4.1.10 Transferability of Securities"	applicable
37	"4.1.11 Redemption Date"	applicable
38	"4.1.12 Relevant Exchange/Price-fixing Entity"	see column "Relevant Exchange" in the excerpt of the offering
39	"4.1.13 Delivery of Securities" ¹⁸	not applicable
40	"4.1.13 Payment Date" ¹⁹	Three banking business days after the maturity date (see line 35 and 37)
41	"4.2.3 Market Disruption"	applicable
42	"4.2.4 Adjustment Rules"	applicable
43	"5.1.2 Volume"	see column "Volume" in the excerpt of the offering
44	"5.1.3 Subscription Period"	05.10.2006 – 02.11.2006
45	"5.1.4 Denomination"	1
46	"5.2. Exchange Listing"	planned admission please see line 49
47	"5.3 Issue Surcharge"	not applicable
48	"5.3 Issue Price"	see column "Issue Price" in the excerpt of the offering
49	"6.1 Admission to Trading/Markets"	The securities have been admitted to trading on the Second Regulated Market of Wiener Börse and on the Regulated Unofficial Market (EUWAX) of the Stuttgart Stock Exchange. The issuer plans to apply for trading on a regulated market in the EU member states of Hungary, Poland, Slovenia, Slovakia and the Czech Republic.

RAIFFEISEN CENTROBANK AG


MICHAELA CELEDA


ROBERT WAGNER

- 12 For guarantee certificates
- 13 For guarantee certificates
- 14 For guarantee certificates
- 15 If applicable, the (initial) fixing date is to be indicated.
- 16 For guarantee certificates
- 17 For certificates with no pre-defined maturity, "open-end" must be indicated.
- 18 In the case of warrants and reverse convertibles with physical delivery.
- 19 In the case of warrants with physical delivery, the delivery date is to be indicated instead of the payment date.

Excerpt of the offering

ISIN Product 4.1.1	WKN DE 4.1.1	Underlying Instrument (UL)	ISIN UL 4.1.7	Sort	Currency UL 4.1.7	Subscription Period 5.1.3	Issue Date 4.1.9	Exchange Listing AT 5.2	Exchange Listing DE 5.2	Maturity Date 4.1.9	Currency Product 4.1.5	Sub- scription Ratio 4.1.7	Volume 5.1.2	Relevant Exchange 4.1.12	Issue price in EUR 5.3	Capital Yields Tax AT
AT0000A02YF0	RCB7JF	S-BOX Alternative Energy® Index	DE000A0JZNU7	Index	EUR	05.10.06- 02.11.06	06.11.2006	06.11.2006	06.11.2006	open end	EUR	will be fixed on 03.11.2006	100.000	Börse Stuttgart	100 + 3 (issue surcharge)	YES