

Raiffeisen Centrobank AG

Notice

to the holders of the Structured Securities identified by

ISIN: AT0000A05CP8

The holders of the Structured Securities are hereby informed that JSC KazMunaiGas Exploration Production ("KMG") announced to repurchase its GDRs, which constitutes a corporate action from the point of view of the Issuer. Therefore according to § 14(1)b of the Securities Terms and effective as of 4 January 2018, KMG will be substituted by Nostrum Oil&Gas PLC ("Nostrum"), whereby the ISIN of Nostrum is GB00BGP6Q951, the relevant price is published on Reuters page NOGN.L, the Currency is GBP and the Relevant Exchange is London Stock Exchange Main Market. The Number of Shares of Nostrum will be determined based on the official closing prices of KMG and Nostrum on the respective Relevant Exchange on 3 January 2018 in such way that the weighting of Nostrum is identical to that of KMG. As of 4 January 2018 the Basket contains the following components with the following Number of Shares:

Share	ISIN	Number of Shares
Ukrsotsbank PAT	UA1002231009	44.39792
DTEK Dniproenerho PAT	UA4000080444	0.01451
Kcell AO	US48668G2057	0.298
Kaz Minerals PLC	GB00B0HZPV38	0.85698
Interpipe NTZ PAT	UA4000067839	2.39411
Poltava GOK JSC	UA4000175251	0.27802
Raiffeisen Bank Aval' PAT	UA4000069603	75.1757
Ukrnafta PAT	UA4000117501	0.17722
Ukrtelekom PAT	UA4000137244	68.34829
DTEK Zakhidenerho PAT	UA4000079479	0.11331
Nostrum Oil & Gas PLC	GB00BGP6Q951	1.991

Vienna, 4 January 2018
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