

**Final Terms**  
**No. 167<sup>th</sup> of 17<sup>th</sup> July 2007**  
**Issuance Programme 2006/2007**  
**of**  
**Raiffeisen Centrobank AG**  
**for**  
**Open end Investment Certificates**

The complete and comprehensive information on Raiffeisen Centrobank AG and on the issuance programme and the individual securities issues are contained in the Base Prospectus of Raiffeisen Centrobank AG of 21 July 2006 which is to be read in conjunction with these Final Terms. The Base Prospectus will be made available at Raiffeisen Centrobank AG, Tegethoffstraße 1, 1010 Vienna, Austria during the usual business hours. These Final Terms also serve to complete the Securities Terms of Raiffeisen Centrobank (Annex 4 of the Base Prospectus of 21 July 2006).

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
1	"4.1.1 Category of Security" <sup>1</sup>	Open end Investment Certificates
2	"4.1.1 ISIN"	see column "ISIN Product" on the excerpt of the offering
3	"4.1.1 Type of Security" <sup>2</sup>	not applicable
4	"4.1.4 Classification of Security" <sup>3</sup>	Bearer certificates
5	"4.1.5 Currency of Structured Security"	EURO
6	"4.1.7 Number of Shares" <sup>4</sup>	not applicable
7	"4.1.7 Exercise" <sup>5</sup>	not applicable
8	"4.1.7 Exercise Period"	not applicable
9	"4.1.7 Strike Price"	not applicable
10	"4.1.7 Barrier"	not applicable
11	"4.1.7 Underlying Instrument"	see column "Underlying Instrument (UL)" on the excerpt of the offering
12	Type	see column "Sort" on the excerpt of the offering

<sup>1</sup> Indication of structured security which is the object of the securities issue.

<sup>2</sup> Call or put, and long or short

<sup>3</sup> Bearer securities/registered securities

<sup>4</sup> For reverse convertibles

<sup>5</sup> Exercise is either automatically or by the security holder; American style: Exercise is within the exercise period; European style: Exercise is on the exercise day which corresponds to the maturity date (see "4.1.7 Maturity Date") .

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
13	Description of underlying instrument <sup>6</sup>	<p>The certificates are based on the KTX® EUR Index (see column "Underlying Instrument (UL)" on the excerpt of the offering), ISIN (see column "ISIN UL" on the excerpt of the offering).</p> <p><b>Index descriptions:</b></p> <p>The Kazakh Traded Index (KTX) is a capitalization-weighted price index and is made up of the most liquid stocks and Global Depositary Receipts (GDRs) of companies which have their core business operations in Kazakhstan and which are traded on the London Stock Exchange (LSE). The index is calculated in EUR and disseminated in real-time by Wiener Börse AG. It is designed as a tradable index to be used as an underlying for standardized derivatives (futures &amp; options) and for structured products. The base level of KTX was set at 1,000 points on January 2, 2007.</p> <p><b>Disclaimer Wiener Börse:</b>  <i>The named index is protected by copyright law as trademark of Wiener Börse AG. It was developed and is real-time calculated and published by Wiener Börse AG. A non-exclusive authorization to use the index in conjunction with financial products by the Issuer was granted upon the conclusion of a licence agreement with Wiener Börse AG.</i></p>
14	"4.1.7 Subscription Ratio"	See column "Subscription Ratio" on the excerpt of the offering
15	"4.1.7 Bonus Level"	not applicable
16	"4.1.7 CAP and/or FLOOR" <sup>7</sup>	not applicable
17	"4.1.7 Valuation Day"	not applicable
18	"4.1.7 Lock-in level" <sup>8</sup>	not applicable
19	"4.1.7 Coupon p.a."	not applicable
20	"4.1.7 Termination"	applicable
21	"4.1.7 Participation"	not applicable
22	"4.1.7 Calculation of Residual Value"	not applicable
23	"4.1.7 Closing Price" <sup>9</sup>	The closing price corresponds to the price of the underlying published by the relevant exchange (see column "Relevant Exchange" on the excerpt of the offering) on the maturity date.
24	"4.1.7 Settlement" <sup>10</sup>	Cash

<sup>6</sup> For shares/ADR/GDR: issuer and ISIN number.  
For indices: name of index and description if the index has been composed by the issuer. Otherwise indication of the system where information on the index is available.  
For commodities: price of the respective commodity and ISIN number.  
For reverse convertibles: information on shares and index as well as ISIN number.  
Furthermore, currency of the underlying instrument is to be indicated.

<sup>7</sup> FLOOR is to be indicated only for range turbo/reverse discount certificates.

<sup>8</sup> For lock-in certificates

<sup>9</sup> Indication of closing price and its method of calculation.

<sup>10</sup> Cash settlement or effective delivery.

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
25	"4.1.7 Starting Value"	not applicable
26	"4.1.7 Interest Calculation Method" <sup>11</sup>	not applicable
27	"4.1.7 Start of Interest"	not applicable
28	"4.1.7 Guaranteed Amount" <sup>12</sup>	not applicable
29	"4.1.7 Coupon Payments" <sup>13</sup>	not applicable
30	"4.1.7 Participation Amount" <sup>14</sup>	not applicable
31	"4.1.7 (Initial) Fixing Date" <sup>15</sup>	not applicable
32	"4.1.7 Observation Dates" <sup>16</sup>	not applicable
33	"4.1.7 Conversion"	not applicable
34	"4.1.9 Issue Date"	see column "Issue Date" on the excerpt of the offering
35	"4.1.9 Maturity Date" <sup>17</sup>	Open End
36	"4.1.10 Transferability of Securities"	applicable
37	"4.1.11 Redemption Date"	applicable
38	"4.1.12 Relevant Exchange/Price-fixing Entity"	see column "Relevant Exchange" on the excerpt of the offering
39	"4.1.13 Delivery of Securities" <sup>18</sup>	not applicable
40	"4.1.13 Payment Date" <sup>19</sup>	Three banking business days after the maturity date (see line 35 and 37)
41	"4.2.3 Market Disruption"	applicable
42	"4.2.4 Adjustment Rules"	applicable
43	"5.1.2 Volume"	see column "Volume" on the excerpt of the offering
44	"5.1.3 Subscription Period"	not applicable
45	"5.1.4 Denomination"	1
46	"5.2. Exchange Listing"	planned admission please see line 49
47	"5.3 Issue Surcharge"	not applicable
48	"5.3 Issue Price"	see column "Issue Price" on the excerpt of the offering

<sup>11</sup> The method of interest calculation must contain: end date of calculation of interest and interest payment day.

<sup>12</sup> For guarantee certificates

<sup>13</sup> For guarantee certificates

<sup>14</sup> For guarantee certificates

<sup>15</sup> If applicable, the (initial) fixing date is to be indicated.

<sup>16</sup> For guarantee certificates

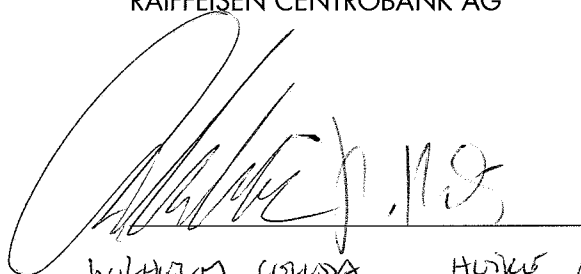
<sup>17</sup> For certificates with no pre-defined maturity, "open-end" must be indicated.

<sup>18</sup> In the case of warrants and reverse convertibles with physical delivery.

<sup>19</sup> In the case of warrants with physical delivery, the delivery date is to be indicated instead of the payment date.

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
49	"6.1 Admission to Trading/Markets"	The securities have been admitted to trading on the Second Regulated Market of Wiener Börse and on the Regulated Unofficial Market (EUWAX) of the Stuttgart Stock Exchange. The issuer plans to apply for trading on a regulated market in the EU member states of Hungary, Poland, Slovenia, Slovakia and the Czech Republic.

RAIFFEISEN CENTROBANK AG



WILHELM COUSSA  
DIRECTOR

HILKE ARSTOR  
HOLDER OF UP

Excerpt of the offering

ISIN Product 4.1.1	WKN DE 4.1.1	Underlying Instrument (UL)	ISIN UL 4.1.7	Sort	Currency UL 4.1.7	Issue Date 4.1.9	Exchange Listing AT 5.2	Exchange Listing DE 5.2	Maturity Date 4.1.9	Currency Product 4.1.5	Sub- scription Ratio 4.1.7	Volume 5.1.2	Relevant Exchange 4.1.12	Issue price in EUR 5.3	Capital Yields Tax AT
AT0000A06004	RCB72R	KTX@ EUR	AT0000A05T21	Index	EUR	17.07.2007	17.07.2007	17.07.2007	open end	EUR	100:1	1.000.000	Xetra Wien	10,1	Yes