

0.75% DIVIDEND STOCKS WINNER

INVESTMENT PRODUCT WITH CAPITAL PROTECTION
GUARANTEE CERTIFICATE

- STOXX® GLOBAL SELECT DIVIDEND 100 INDEX EUR AS UNDERLYING
- DOUBLE YIELD OPPORTUNITY:
0.75% FIXED ANNUAL INTEREST RATE + 50% PARTICIPATION IN THE POSITIVE AVERAGE INDEX PERFORMANCE
- 100% CAPITAL GUARANTEED AT THE MATURITY DATE
- WITHOUT PROFIT LIMIT
- 7 YEAR TERM



INVESTMENT WITH DOUBLE YIELD OPPORTUNITY

In short:

The 0.75% Dividend Stocks Winner Guarantee Certificate enables investors to get a fixed annual interest rate of 0.75%. Additionally, investors participate 50% in the positive average performance of the underlying index at the end of the term – including a 100% capital protection at the end of the term (September 2022).

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Guarantor*	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A1FUR9
Issue price	100% plus 3% issue surcharge within the subscription period
Nominal value	EUR 1,000
Subscr. period ¹	Aug 03 - Aug 28, 2015
Initial valuation date	Aug 31, 2015
Issue value date	Sep 01, 2015
Final valuation date	Aug 30, 2022
Maturity date	Sep 01, 2022
Capital guarantee	100% at the matur. date
Fixed interest rate	0.75% annually
Interest rate payout dates	Sep 01, 2016; Sep 01, 2017; Sep 04, 2018; Sep 03, 2019; Sep 01, 2020; Sep 01, 2021; Sep 01, 2022
Participation factor	50% participation in the positive average index performance
Valuation	annually
Annual valuation dates	Aug 30, 2016; Aug 30, 2017; Aug 30, 2018; Aug 30, 2019; Aug 31, 2020; Aug 30, 2021; Aug 30, 2022
Redemption	The fixed annual interest rate of 0.75% is paid out during the term. In addition to the nominal value of EUR 1,000 the positive average index performance of the STOXX® Global Select Dividend 100 Index EUR is paid out at 50% at the end of the term (redeemed by Raiffeisen Centrobank at the maturity date*).
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The **STOXX® Global Select Dividend 100 Index EUR** mirrors the performance of the **highest-dividend yielding stocks** in North America, Europe and Asia/Oceania. These stocks with above-average profit participation are usually **less volatile** than the overall market and, from a long-term perspective, they post a **better performance**.

Companies paying out higher dividends generally operate highly profitably. If dividends grow along with company profits this is evidence of the solid growth story of the global highest-dividend yielding stocks.

The **0.75% Dividend Stocks Winner Guarantee Certificate** qualifies for investors who expect these companies to post a positive performance and who wish that their invested capital is protected against price corrections at the same time. Besides a capital protection of 100% the certificate offers an annual fixed interest rate of 0.75%.

At the end of the term the investment is **100% capital guaranteed** by Raiffeisen Centrobank, i.e. during the term price fluctuations may occur but at the end of the term the investor obtains 100% of the nominal value.

FUNCTIONALITY

▫ BEGINNING OF THE TERM:

At the initial valuation date the **starting value** of the STOXX® Global Select Dividend 100 Index EUR is determined (closing price).

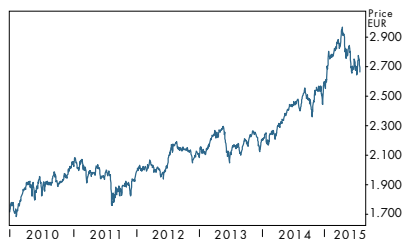
▫ DURING THE TERM:

1. The **fixed annual interest rate** of 0.75% is paid out at the respective interest rate payout dates during the seven year term regardless of how the index performs.
2. Once a year, at the annual valuation date, the closing price of the index is compared with the starting value and the **index performance** is calculated (percentage index performance from the starting value to the closing price at the respective valuation date).

▫ END OF TERM:

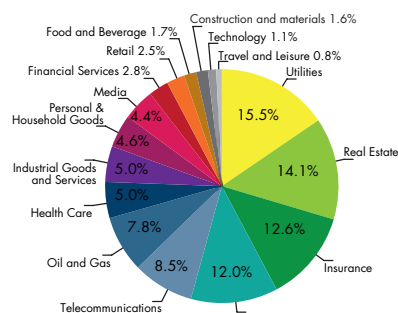
At the end of the term, the average index performance of the STOXX® Global Select Dividend 100 Index EUR at the seven valuation dates is determined. In case the average performance is positive, 50% of the performance is paid out **in addition to the capital guarantee and the fixed interest rate** at the maturity date.

STOXX® GLOBAL SELECT DIVIDEND 100 EUR



Quelle: Reuters (.SDGP). Please note that past performances do not allow any inferences to be made about future performances.

INDEX WEIGHTING BY SECTOR



Source: stoxx.com; July, 2015

TAXATION

Interest rates subject to EU withholding tax

Participation exempt from EU withholding tax

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction, etc. Taxation of investments is dependent on the personal situation of the investor and may be subject to change.

YOUR EXPECTED MARKET TREND



YOUR INVESTMENT HORIZON



NOTE

The mentioned opportunities and risks display a summary of the most important facts regarding the product.

For further information see the prospectus – approved by the Austrian Financial Market Authority, deposited at the Oesterreichische Kontrollbank AG and published on our web site www.rcb.at/SecuritiesProspectus

At the final valuation date one of the following two scenarios will occur:

SCENARIO 1: Average index performance is positive

The positive average performance is paid out with a **participation factor of 50%** in addition to the nominal value of EUR 1,000. The **maximum payout is unlimited**. Additionally, the fixed annual interest rate of 0.75% is also paid out in the seventh year.

SCENARIO 2: Average index performance remains unchanged or is negative

In case the average index performance at the seven annual valuation dates is not positive, the **capital guarantee** applies and the certificate is redeemed at 100% of the nominal value at the maturity date. This is equivalent to EUR 1,000.

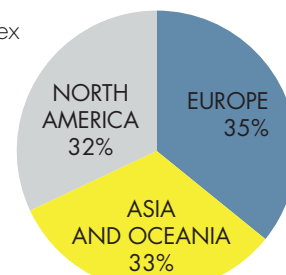
EXAMPLES: redemption = nominal value + 80% of the positive Ø performance

MARKET	CAPITAL PROTECTION	PARTICIPATION	Ø INDEX PERF.	REDEMPTION
POSITIVE	100%	50%	+50%	EUR 1,250
SIDWAYS	100%	50%	+5%	EUR 1,025
NEGATIVE	100%	50%	-25%	EUR 1,000

Underlying: STOXX® Global Select Dividend 100 INDEX EUR

- Since 1999 the index has been calculated as price index by the renowned Swiss index house Stoxx Limited.
- The **highest dividend yielding** companies (net) are weighted strongest.
- Each share is weighted at a **maximum of 10%**.
- The index is composed of **100 companies**: weighting according to region
- Shares included in the index** are for example:

Sainsbury, Zurich Insurance Group, Royal Dutch Shell, Mattel, National Australia Bank, Allianz, Intel, Total, AT&T



Source: stoxx.com; July, 2015

OPPORTUNITIES

- The Guarantee Certificate enables investors who do not wish to invest into single shares to participate in the performance of a globally diversified index and to obtain a minimum yield even in declining markets through the fixed interest rate.
- The Guarantee Certificate 0.75% Dividend Stocks Winner is 100% capital guaranteed at the end of the term, i.e. in addition to the interest already paid investors obtain at least the nominal value at the end of the term (September 2022).
- Flexibility through permanent secondary market, no management fees.

RISKS

- In case the average performance of the seven annual valuation dates of the STOXX® Global Select Dividend 100 Index EUR is not positive, the yield is limited to the fixed annual interest rates.
- During the term the price of the certificate may drop below 100%, the capital guarantee takes effect exclusively at the end of the term.
- Redemption is dependent on the solvency of Raiffeisen Centrobank (issuer risk). In case of insolvency of the issuer the investor may incur a total loss.

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During the term the market price of the certificate may drop below 100% of the issue price due to price fluctuations. The capital guarantee of 100% nominal value exclusively applies to the maturity date. The market price of the certificate need not develop simultaneously to the market price of the underlying during the term. During the term the market price of the certificate is subject to various influencing factors such as volatility, coupon rate, credit rating of the issuer and time to maturity date. Redemption or repayment of the certificate at maturity is dependent on the solvency of the issuer. Further information – see Prospectus.

The information presented does not constitute a binding tax advice. Taxation of investments is dependent on the personal situation of the investor and may be subject to change. As regards taxation and impact on the investor's individual tax situation, it is recommended to consult a tax advisor. This report is based on the knowledge the person preparing the document has obtained up to the creation date. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or through the product hotline of Raiffeisen Centrobank: **+43 (0)1 51520 - 484**.

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